



PRESS RELEASE

KDM SHIPPING GENERATES 6,5% GROWTH OF REVENUES FOR SHIPMENT OF GOODS IN AUGUST 2013

25 September 2013

The KDM Shipping Group, one of the leaders of the Ukrainian shipping industry, primarily involved in the niche segment of dry bulk river-sea freight in the Black, Azov and Mediterranean sea regions, has published its results from operations in the cargo shipping segment for August 2013.

In August 2013 the company shipped a total of 72.5 thousand tonnes of cargo (increase by 12,8%), generating revenues of USD 1,9m (increase by 6.5%). In the eight months of 2013, the company has shipped a total of 472.96 thousand tonnes of cargo, representing an increase of 33.2% year-on-year, generating revenues of USD 913.43m, of 23.4% greater than the same period in 2012.

Dry bulk shipping is the most important area of the company's operations. The company also runs a tourist line on the Dnieper River in the Kiev region, and performs ship repairs and renovations at its own shipyard in Kherson.

DETAILS FOR SHIPMENTS IN AUGUST 2013

Shipments in August 2013 by type of cargo:

| Type of cargo | | Revenue, USD '000 | Shipments, tonnes | Average price per 1 tonne, USD '000 |
|---------------|----------------|----------------------|----------------------|---|
| 1. | Wheat | 1,130 | 38,787 | 29.1 |
| 2. | General | 455 | 21,099 | 21.5 |
| 3. | Metal products | 351 | 12,658 | 27.7 |
| | Total | 1,936 | 72,544 | 26.7 |



Shipments in August 2013 by country of discharge:

| Country of Discharge | | Revenue, USD '000 | Shipments, tonnes | Average price per 1 tonne, USD '000 |
|----------------------|---------|----------------------|----------------------|---|
| 1. | Turkey | 753 | 27,304 | 27.6 |
| 2. | Georgia | 740 | 24,015 | 30.8 |
| 3. | Ukraine | 265 | 13,165 | 20.1 |
| 4. | Russia | 178 | 8,060 | 22.0 |
| Total | | 1,936 | 72,544 | 26.7 |

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About KDM Shipping

The KDM Shipping Group is one of the leaders of the Ukrainian shipping industry in its region of activity. The group's cargo fleet consists of 10 river-sea, dry cargo vessels of total 29,673 DWT, which due to their shallow draft allow access to major river and sea ports in the Black and Azov sea regions. The group also provides passenger river transport services on the Dnieper River in the Kiev region (operating a fleet of 8 passenger river vessels), as well as ship repair services at its own shipyard in the city of Kherson. The company also has its own ship agency in selected ports as well as its own crewing department, allowing the group to benefit from certain cost efficiencies and to sustain competitive advantages.

In its main activity of dry bulk shipping, the group focuses primarily on shipments of grain, but also transports scrap metal, sunflower seed meal, wood and bran, general cargo and other products. The group transports cargo predominantly from ports in Russia and Ukraine to ports in Turkey, Russia, Georgia, Ukraine and Italy.

The company's principal shareholder is Kostiantyn Molodkovets, founder and CEO, who holds 54.86% of the shares. The company has been listed on the Warsaw Stock Exchange since August 2012.

The group employed about 240 people as of the end of 2012.

More information also available at www.kdmshipping.com