

Current report 2/2017

Date: 02.02.2017

NOTIFICATION ON CHANGE OF HOLDING IN A PUBLIC COMPANY

KDM Shipping Public Limited (the "Company") hereby informs that on 27 January 2017 the Company received from Nationale-Nederlanden Otwarty Fundusz Emerytalny ("the Fund") a notification pursuant to Art. 69 of the Act of July 29, 2005 on Public Offering and the conditions for listing financial instruments to the regulated market system and on the public companies (Journal of Laws 2009, No. 185, item 1439 as amended) informing that the Fund have disposed shares of the Company in transaction on the Warsaw Stock Exchange, settled on January 26th, 2017 and decreased its holding in the Company's shares below 10% and below 5% of the total number of votes on the General Meeting of Shareholders.

Before the disposing of shares the Fund were the owner of 1,008,621 (one million eight thousand six hundred twenty one) Company's shares that gave 10.85% of the Company's initial capital and were right to 1,008,621 (one million eight thousand six hundred twenty one) votes on the General Meeting of Shareholders which was 10.85% of total number of votes on the General Meeting.

After the settlement of the transaction on January 26th, 2017 the Fund did not hold any shares of the Company.

Legal grounds: art. 70 Section 1 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of July 29th 2005 (Dz.U. of 2005, No 184, item 1539) in conjunction with the Cyprus Law providing for Transparency Requirements in relation to information about Issuers whose Securities are admitted to Trading on a Regulated Market of 2007, N.190(I)/2007 (as amended)