



KDM Shipping Public Limited

*(incorporated as a public limited company under the laws of Cyprus,
having its registered office at Michael Koutsofta 3, 3031, Limassol, Cyprus,
and registered with the Department of the Registrar of Companies and Official Receiver in Cyprus under
number 106931)*

Offering of up to 3,500,000 Shares, with a nominal value of EUR 0.01 each, and admission to trading on the Warsaw Stock Exchange of up to 10,000,000 Shares in the share capital of KDM Shipping Public Limited

DETERMINATION OF THE OFFER PRICE

This announcement is made pursuant to the offering prospectus approved on 16 July 2012 by the Cyprus Securities and Exchange Commission (the "Prospectus") and section 13(4) of the Cyprus law on the conditions for making an offer to the public of securities, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market of 2005, Law 114 (I)/2005, as amended.

Acting under the Prospectus it is hereby announced that on 25 July 2012 the Issuer determined the final conditions of the Offering.

The Offer Price per one Offer Share is set at PLN 32.4.

The final number of the Offer Shares to be offered by the Issuer is 796,000. The number of the Offer Shares to be offered to the Retail Investors is 66,525. The number of the Offer Shares to be offered to the Institutional Investors is 729,475.

Capitalized terms in this document are defined in the Prospectus.