

**DRAFT RESOLUTIONS WHICH WILL BE PROPOSED AT ANNUAL GENERAL MEETING OF KDM SHIPPING PUBLIC LIMITED (THE “COMPANY”) TO BE HELD ON 14 FEBRUARY 2018**

**ORDINARY RESOLUTIONS**

**RESOLUTION No. 1**

After consideration of the consolidated audited financial statements of the Company for the year ended 31 December 2016, the reports of the directors and the auditors for the same period, the shareholders hereby accept and approve the consolidated audited financial statements of the Company for the year ended 31 December 2016.

**RESOLUTION No. 2**

That Mr. Kostiantyn Molodkovets be and is hereby re-elected as the Director of the Company.

**RESOLUTION No. 3**

That Mr. Denys Molodkovets be and is hereby re-elected as the Director of the Company.

**RESOLUTION No. 4**

Having considered the Remuneration Report of the Board of Directors, the shareholders hereby resolve to fix the remuneration of the members of the Board of Directors for the new one-year mandate, which shall terminate on the date of the annual general meeting of shareholders to be held in 2018 as follows:

- (i) Mr. Kostiantyn Molodkovets - USD 19,500 per year; and
- (ii) Mr. Denys Molodkovets - USD 17,500 per year.

**RESOLUTION No. 5**

That the reappointment of KPMG Limited as the independent auditors of the Company in Cyprus be and is hereby approved and the Board of Directors be and is hereby authorized to fix remuneration of KPMG Limited.

**RESOLUTION No. 6**

That the recommendations of the Board of Directors that dividends for the year ended 31 December 2016 will not be paid and that the profit for the respective year is retained be and is hereby ratified.