



Current report No 15

Date: 12 December 2012

Legal grounds: art. 70 Section 3 of the Polish Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies of July 29th 2005 (Dz.U. of 2005, No 184, item 1539)

November 2012 Cargo Shipments

KDM Shipping Public Limited presents tonnage of cargo transported and revenues by country of discharge and type of cargo for November 2012, January - November 2012 and comparison of November 2012 vs October 2012 and January-November 2012 vs January - November 2011.

The following table summarizes tonnage of cargo transported and related revenues by type of cargo in November 2012:

Type of Cargo		Revenue, USD ths	Shipments, tonnes	Average price per 1 tonne, USD ths
1.	Wheat	858	26,384	32.5
2.	General	504	17,828	28.3
3.	Sunflower meal	431	10,504	41.0
4.	Cement	215	8,274	26.0
5.	Scrap metal	151	4,800	31.5
6.	Wood	88	2,300	38.3
7.	Equipment	590	n/a	n/a
8.	Total	2,837	70,090	40.5

The following table summarizes tonnage of cargo transported and related revenues by country of discharge in November 2012:

Country of Discharge		Revenue, USD ths	Shipments, tones	Average price per 1 tonne, USD ths
1.	Turkey	1,130	32,265	35.0
2.	Russia	872	16,398	53.2
3.	Ukraine	534	12,646	42.2
4.	Georgia	189	5,964	31.7
5.	Italy	112	2,817	39.8
6.	Total	2,837	70,090	40.5

January- November 2012 Cargo Shipments

The following table summarizes tonnage of cargo transported and related revenues by type of cargo in January- November 2012:

Type of Cargo		Revenue, USD ths	Shipments, tones	Average price per 1 tonne, USD ths
1.	Wheat	6,181	198,217	31.2
2.	Cement	2,982	114,183	26.1
3.	General	2,030	73,636	27.6
4.	Wood	1,690	55,024	30.7
5.	Sunflower meal	1,687	38,482	43.8
6.	Scrap metal	1,407	41,867	33.6
7.	Feldspar	661	29,689	22.3
8.	Gypsum	229	9,072	25.2
9.	Perlite	66	2,985	22.1
10.	Equipment	1537	-	n/a
11.	Total	18,470	563,155	32.8

The following table summarizes tonnage of cargo transported and related revenues by country of discharge in January- November 2012:

Country of Discharge		Revenue, USD ths	Shipments, tones	Average price per 1 tonne, USD ths
1.	Turkey	8,543	257,472	33.2
2.	Russia	5,756	167,397	34.4
3.	Ukraine	1,926	67,771	28.4
4.	Gergia	1677	59,526	28.2
5.	Italy	568	10,989	51.7
6.	Total	18,470	563,155	32.8

November 2012 vs October 2012 Cargo Shipments

The following table shows comparison of revenue for cargo transported in November 2012 vs October 2012:

Type of Cargo		November 2012 Revenue, USD ths	Change	October 2012 Revenue, USD ths
1.	Wheat	858	(32.8%)	1,276
2.	Sunflower meal	431	n/a	-
3.	Cement	215	(35.4%)	333
4.	Wood	88	(45.0%)	160
5.	General	504	n/a	-
6.	Scrap metal	151	(32.9%)	225
7.	Perlite	-	n/a	-
8.	Equipment	590	30.8%	451
9.	Total	2,837	16.0%	2,445

The following table shows comparison of tonnage of cargo transported in November 2012 vs October 2012:

Type of Cargo		November 2012 Shipments, tones	Change	October 2012 Shipments, tonnes
1.	Wheat	26,384	(40.7%)	44,516
2.	Cement	8,274	(43.4%)	14,609
3.	Wood	2,300	0.0%	2,300
4.	General	17,828	n/a	-
5.	Scrap metal	4,800	(38.9%)	7,860
6.	Perlite	-	n/a	-
	Sunflower meal	10,504	n/a	-
7.	Total	70,090	1.2%	69,285

January- November 2012 vs January-November 2011 Cargo Shipments

The following table shows comparison of revenue for cargo transported in January-November 2012 vs January-November 2011:

Type of Cargo		January- November 2012 Revenue, USD ths	Change	January- November 2011 Revenue, USD ths
1.	Wheat	6,181	32.2%	4,675
2.	Cement	2,982	3327.6%	87
3.	General	2,030	(66.8%)	6,117
4.	Wood	1,690	157.2%	657
5.	Sunflower meal	1,687	73.9%	970
6.	Scrap metal	1,407	(41.9%)	2,421
7.	Feldspar	661	1222.0%	50
8.	Gypsum	229	n/a	0
9.	Bran	-	n/a	772
10.	Fertilizers	-	n/a	634
11.	Perlite	66	n/a	-
12.	Equipment	1,537	(50.8%)	3,124
13.	Peas	-	(100.0%)	85
14.	Total	18,470	-5.7%	19,592

The following table shows comparison of tonnage of cargo transported in January-November 2012 vs January-November 2011:

Type of Cargo		January- November 2012 Shipments, tones	Change	January- November 2011 Shipments, tones
1.	Wheat	198,217	36.7%	144,969
2.	Cement	114,183	3720.1%	2,989
3.	General	73,636	(70.4%)	248,801
4.	Wood	55,024	72.0%	32,000
5.	Scrap metal	38,482	(46.9%)	72,444
6.	Sunflower meal	41,867	75.4%	23,865
7.	Feldspar	29,689	906.7%	2,949
8.	Gypsum	9,072	n/a	-
9.	Bran	-	n/a	32,041
10.	Fertilizers	-	n/a	21,950
11.	Perlite	2,985	n/a	-
12.	Peas	-	n/a	2,972
13.	Total	563,155	-3.7%	584,980